

ESSEX CLUB

52 Park Place
Newark, New Jersey 07102
(201) 642-3055

RECEIVED
HATCHER'S OFFICE
1992 MAR 25 AM 11:58

March 23, 1992

Dear Member,

It is with deep regret that the Board of Governors of the Essex Club announces the closing of the Club and the cessation of its operations as of the close of business on Friday, March 27th. The closing comes just two weeks short of the one hundred and sixteenth anniversary of the Club's founding in 1876.

The continued decline in membership and in utilization of the facility, coupled with the cancellation of the leases of three of the four Hospitality Suites, has made continued operation of the Club infeasible. The Board is presently investigating alternatives for disposing of the Club's assets and settling its accounts.

For The Board of Governors,

Edward N. Lippincott
President